

# HIGHER EDUCATION CERTIFICATE END OF SEMESTER EXAMINATIONS - APRIL 2025

**PROGRAMME: HEC** 

YEAR/SEM: YEAR 1/SEMESTER 2

**COURSE CODE: FDN 1206** 

NAME: INTRODUCTION TO BUSINESS STUDIES

DATE: 2025-04-28

TIME: 2:00-5:00PM

#### **INSTRUCTIONS TO CANDIDATES:**

- 1. Read the instructions very carefully
- 2. The time allowed for this examination is STRICTLY three hours
- 3. Read each question carefully before you attempt and allocate your time equally between all the Sections
- 4. Write clearly and legibly. Illegible handwriting cannot be marked
- 5. Number the questions you have attempted
- 6. Use of appropriate workplace examples to illustrate your answers will earn you bonus marks
- 7. Any examination malpractice detected will lead to automatic disqualification.

# DO NOT WRITE ANYTHING ON THE QUESTION PAPER

# Section A SECTION A IS COMPULSORY

# **Question 1:**

Explain the significance of employee motivation in business performance. (4 marks)

#### **Question 2:**

Identify four reasons for starting a business. ( 4 Marks)

#### **Question 3:**

Explain any advantages of choosing cooperative form of business. (4 Marks)

#### **Question 4:**

How does government regulation affect businesses? ( 4 Marks)

#### Question 5:

What are the main elements of the business environment? (4 Marks)

#### **Question 6:**

Explain the advantanges of internal recruitment for nay organisation? (4 Marks)

#### **Question 7:**

How does human resource management contribute to business success? (4 marks)

#### **Question 8:**

What are the key responsibilities of an operations manager? (4 marks)

#### **Question 9:**

Define marketing and explain its importance in business success ( 4 Marks)

# Question 10:

How can SWOT be used to analyse and improve his business operations? (4 Marks)

# Section B SELECT ANY THREE QUESTIONS IN ALL

#### **Ouestion 1:**

- a) Define marketing and explain its importance in business success. (10 marks)
- b) Identify and describe two marketing strategies that a business can use to attract customers. (10 marks)

#### **Question 2:**

- a) Define SWOT analysis and explain its importance in business planning. (10 marks)
- b) Identify and describe two strengths and two weaknesses that a startup business might have. (10 marks)

### **Question 3:**

- a) Discuss the economic and social objectives of a business. (10 marks)
- b) Explain the importance of profit maximization in business sustainability. (10 marks)

# **Question 4:**

- a) Explain the significance of employee motivation in business performance. (10 marks)
- b) Discuss two motivational theories and how they apply in business management. (10 marks)

# **Question 5:**

- a) Define business and explain its key characteristics. (10 marks)
- b) Differentiate between economic and non-economic activities with relevant examples. (10 marks)

# **Question 6:**

- a) Differentiate between the **internal** and **external** business environment. (10 marks)
- b) Using **PESTEL analysis**, explain the external factors that influence business operations. (10 marks)