



**FACULTY OF ENGINEERING**  
**END OF SEMESTER EXAMINATIONS - APRIL 2025**

**PROGRAMME: DIPLOMA IN ELECTRICAL AND CONTROL ENGINEERING**

**YEAR/SEM: YEAR 1/SEMESTER 1**

**COURSE CODE: DEE1101**

**NAME: BUSINESS ENTREPRENEURSHIP**

**DATE: 2025-04-23**

**TIME: 9:00AM-12:00PM**

**INSTRUCTIONS TO CANDIDATES:**

1. Read the instructions very carefully
2. The time allowed for this examination is STRICTLY three hours
3. Read each question carefully before you attempt and allocate your time equally between all the Sections
4. Write clearly and legibly. Illegible handwriting cannot be marked
5. Number the questions you have attempted
6. Use of appropriate workplace examples to illustrate your answers will earn you bonus marks
7. Any examination malpractice detected will lead to automatic disqualification.

**DO NOT WRITE ANYTHING ON THE QUESTION PAPER**

## **Section A In this section A, Answer any 2 Questions. Each Question is 25 Marks.**

### **Question 1:**

Quality accounting information is crucial for engineering businesses, investors, regulators, and other stakeholders.

- (a) Explain the qualities of good accounting information [7marks]
- (b) Describe the different users of accounting information in engineering business and explain the information needs of each group of users. [18 marks]

### **Question 2:**

- (a) Discuss the importance of entrepreneurship in the economic development of a developing country [12 marks]
- (b) Explain the barriers to entrepreneurship development in developing countries. [13 marks]

### **Question 3:**

- (a) Explain the term sole proprietorship. [2 marks]
- (b) Examine the advantages of a sole proprietorship business. [12 marks]
- (c) Explain the disadvantages of a sole proprietorship business. [11 marks]

### **Question 4:**

- (a) Examine the possible sources of engineering business ideas [11 marks]
- (b) Explain any seven characteristics of successful entrepreneurs [14 marks]

## **Section B In this section B, Answer any 2 Questions. Each Question is 25 Marks.**

### **Question 1:**

The success of any small manufacturing engineering business greatly depends on its location.

- (a) Explain any eight factors to consider when choosing a location for a small manufacturing engineering business. [17 marks]
- (b) Discuss any four challenges that a business may face if it poorly located. [8 marks]

### **Question 2:**

Finance is the lifeblood of every engineering business and there must be continuous flow of funds in and out of a business enterprise. Identify and describe any eight sources of business finance. For each source give one advantage. [25 marks]

### **Question 3:**

- (a) Identify and describe any six features of joint stock companies. [12 marks]
- (b) Examine any four advantages of joint stock companies. [8 marks]
- (c) Discuss any three disadvantages of joint stock companies. [5 marks]

**Question 4:**

Business failure is a common challenge in many developing countries, caused by various internal and external factors.

- (a) Discuss any eight major causes of business failure in developing countries. [16 marks]
- (b) Explain any four possible solutions that businesses can adopt to prevent failure. [9mks]